



## **December Board Highlights**

The Ballard Board met last night for a relatively short meeting. The Board passed a resolution following a public hearing to refinance a SAVE Bond issuance. With historically low interest rates we believed the timing was right to do so. Refinancing these bonds will save approximately \$28,000 in annual interest expense.

Staying on the topic of finance, Superintendent Maxey provided an update to our 5-year financial projections. With very conservative assumptions, our projection is to remain in a stable and healthy financial position. Our tax rate will remain stable, as well. Prior to the bond referendum to remodel the middle school, we assured patrons your taxes would not increase as a result of the project. As a Board, we are very pleased to deliver on that assurance!

The academic calendar was approved for the 2021-22 school year and will be posted on the website this week. It is a typical calendar year with a late August start, similar breaks to past years, and the last day in late May.

Finally, we are pleased to report our Covid status is as good as it has been since early fall. We look forward to returning all buildings to full in-person learning on January 5. We encourage you to do your best to stay healthy over break. This is so important to our efforts to stay in school, especially as we enter flu season.

Thank you for your continued support and we wish you a joyous and peaceful holiday season! GO BOMBERS!

The Ballard Board of Education